

Capital Credit Union Limited Guarantor Declaration

Member Name: _____

Account No: _____ **Total Loan Amount Guaranteed:** _____

You have been proposed as guarantor for a loan to the above member of Capital Credit Union. In order to assess your suitability as guarantor, we need some information about you. Please carefully read the information below and answer the questions on the back of this form.

Responsibilities and Conditions on Signing as a Guarantor

If, after reading and understanding the implications of guaranteeing a loan, you are willing to act as guarantor, please sign below and return the form to Capital Credit Union.

1. I am guaranteeing this loan without undue influence or duress.
2. I am entering into a legally binding commitment to repay the outstanding loan amount, interest and all associated charges if the borrower fails to repay or becomes unable to pay his/her loan in accordance with the credit agreement.
3. I am responsible for the entire loan balance on the Credit Agreement, which I sign as Guarantor. Once entered into, the guarantee will only cease when the Loan is repaid in full.
4. My ability to withdraw my credit union savings (if any) or to borrow from Capital Credit Union may be limited by my status as Guarantor. I may not withdraw my savings below the value of the net loan outstanding on the member's loan account without credit union approval.
5. If the borrower defaults on his/her loan repayments, I hereby authorise the Credit Union to transfer any or all Savings that I may have in the Credit Union to the payment of the loan.
6. I may apply for a loan on my own account. The Credit Union will take into account the current status of the loan for which I am a guarantor when deciding whether to approve my loan.
7. If the borrower defaults on his/her loan repayments, I will be notified of such default.
8. I was advised and had the opportunity to seek independent legal advice as to the implications of guaranteeing a loan with Capital Credit Union.

PLEASE TAKE TIME TO READ THE **PRIVACY NOTICE** OF THE CREDIT UNION WHICH OUTLINES HOW AND WHY WE PROCESS YOUR PERSONAL DATA. A COPY IS AVAILABLE FOR YOU TO TAKE AWAY AND YOU CAN ACCESS THE PRIVACY NOTICE AT ANY TIME ON WWW.CAPITALCU.IE

PLEASE NOTE; Under the Credit Reporting Act 2013 lenders are required to provide personal and credit information for credit applications and credit agreements of €500 and above to the Central Credit Register. This information will be held on the **Central Credit Register** and may be used by other lenders when making decisions on your credit applications and credit agreements.

The Central Credit Register is owned and operated by the Central Bank of Ireland. For more information see www.centralcreditregister.ie

I have read the above statements and I am fully aware of the implications of guaranteeing a loan for a member of Capital Credit Union. I waive my right to obtain independent legal advice.

Signed: _____ **Print Name:** _____
(Guarantor)

I hereby authorise the above guarantor to have access to my account statements and financial information until this loan guarantee on my account is discharged in full.

Signed: _____ **Print Name:** _____
(Member)

Witnessed By: _____ **Date:** _____

Capital Credit Union Limited Guarantor Declaration

Your Full Name: _____

Address: _____

Date of Birth: _____ Relationship to Member: _____

Telephone: _____ (Home) Mobile: _____

Are you a member of Capital Credit Union? Yes No

If yes, what is your Account Number: _____

Are you a member of any other Credit Union? Yes No

If yes: Name of Credit Union _____

Are you a: Homeowner Mortgage holder No

If No, are you: Renting Living with Parents Other _____

How long have you lived at your current address? _____

Name of Employer: _____

Address of Employer: _____

Position: _____ How long with this employer? _____

Salary: € _____ Net amount per week / month / year

Other Income:

Source	Amount	Per

Outgoings:

	Lender	Bal Outstanding	Repayments	Per
Mortgage/Rent				
Loan				
Loan				
Credit Card				
Other				

Office Use Only ICB Enquiry: _____