

Fixed Term Deposit Account Application Form

Membership No.

Please tick (✓) which account you wish to open. (Please tick one box only):

 3-Year Fixed Rate Term Deposit – 1.35% per annum (AER 1.36%) ☐

 5-Year Fixed Rate Term Deposit – 1.75% per annum (AER 1.76%) ☐

KEY FEATURES

Applications for Deposit Accounts are covered by the Government Deposit Guarantee Scheme.	The Fixed Term period will start on the date of opening your account and will end on the Maturity Date applicable to the account you selected.
Minimum amount: €2,500.	All interest earned will be subject to DIRT which will be deducted at source at the applicable rate, unless you're entitled to DIRT exemption.
Maximum amount: €65,000.	Interest payable monthly to the Deposit Account.
Lodgments to deposit accounts are carried out by means of a one off transfer from your share account.	Your Life Savings Cover will not be impacted by setting up a Deposit Account.
No withdrawals are permitted during the chosen term. You are advised to consider this limitation prior to committing to this product.	You may open more than one of each Deposit Account type to a maximum of €65,000 combined.

Section 1: Personal Details

Name:

Address:

PPSN: Mobile:

Email:

Section 2: Deposit Account Details

I wish to open the following fixed term deposit account with Capital Credit Union:

☐ 3-year fixed term deposit. Deposit amount €

☐ 5-year fixed term deposit. Deposit amount €

Please note, you can only tick one option per application form. If you wish to open more than one fixed term deposit account, please complete a separate application form.

☐ I understand that my total savings in the credit union cannot exceed the current savings cap of €75,000.

☐ I am aware that I will **not have access** to these funds for the stated period as selected above and that there is no reason in my current financial situation that means I would require access to the funds prematurely.

☐ I confirm that the funds for the Deposit Account can be transferred from my Share Account.

Section 3: Terms & Conditions for 3-year and 5-year Fixed Term Deposit Account

1.0. Definitions

- 1.1. The 'Credit Union' is Capital Credit Union Limited.
- 1.2. The "Fixed Term Deposit Account" or "Account" means a 3 Year Fixed Term Deposit Account or a 5 Year Fixed Term Deposit Account, depending on which account you select in the Application Form.
- 1.3. The "Term" means the 3 Year or 5 Year fixed duration of the Account, depending on which account you select in the Application Form.
- 1.4. The 'Account Holder' or 'You' is the person in whose name the account is maintained.
- 1.5. The 'Account Holder' (member) must maintain a minimum balance of €10 in their Share Account for the duration of the Deposit Account.
- 1.6. 'AER' is the Annual Equivalent Rate and shows what the interest rate would be if the interest was compounded and applied each year. Interest is subject to Deposit Interest Retention Tax (DIRT), where applicable, at the prevailing rate on the day interest is paid.
- 1.7. "Maturity date" will be the 3 year or 5-year anniversary of the start date, depending on which account you select on the application form.
- 1.8. The 'Act' is the Credit Union Act, 1997 (as amended).
- 1.9. The start date is determined by the date your fixed term deposit account is opened.

2.0. Interest

- 2.1. A fixed interest rate will be applied to this Account for the Term depending on the account you chose:
 - 2.1.1. – 3 Year Fixed Term Deposit Account – 4.05% gross over the Term, (AER: 1.36%)
 - 2.1.2. – 5 Year Fixed Term Deposit Account – 8.75% gross over the Term (AER: 1.76%)
- 2.2. The account interest is calculated and accrued each day based on the balance in the deposit account.
- 2.3. The deposit account interest will be credited to your deposit account monthly.
- 2.4. The funds deposited, or the interest earned, cannot be withdrawn during the term of the deposit.
- 2.5. DIRT, which is calculated at the prevailing DIRT rate, will be deducted once the deposit interest has been added to your account. If you are entitled to DIRT exemption, you will be required to complete a DE1 Revenue form when applying to open a deposit account.

3.0. Account Opening & Eligibility

- 3.1. You must be a member of the Credit Union and 18 or older to open a Fixed Term Deposit Account.
- 3.2. You must complete and sign the Fixed Term Deposit Account Application Form before we can open your Account.
- 3.3. You may need to provide us with following documentation and information:
 - Proof of Identity
 - Proof of Address
 - Your PPSN number is required for the opening of this account.
- 3.4. Your Fixed Term Deposit Account will not be opened until we have received all of the documentation and information outlined above.
- 3.5. The Fixed Term Deposit Account must be funded directly from your existing Share Account.

4.0. Lodgments

- 4.1. A once off transfer from shares of between €2,500 and €65,000 can be transferred to your deposit account. The amount is at the member's discretion.
- 4.2. No further lodgements can be made directly to the deposit account.
- 4.3. Whereas the credit union will endeavor to ensure that all interest is credited to your account in a timely manner, we cannot be responsible for payments that are delayed, where it is outside our control.
- 4.4. The monthly and overall savings limits in place at the time of opening your account will be applied.

5.0. Withdrawals

- 5.1. No withdrawals are permitted throughout the term of a chosen product.

6.0. Deposit Account

- 6.1. The term of the deposit account shall be 36-months or 60-months, depending on the option you choose.
- 6.2. Interest will only begin accruing once the 36-month fixed term deposit account or 60-months fixed term deposit account has been opened.
- 6.3. The deposit account will mature into the members' share account at the time of maturity.
- 6.4. Applications for these accounts will remain available to members until oversubscribed.
- 6.5. The credit union reserves the right to withdraw the availability of these products at any time without notice.
- 6.6. The credit union reserves the right to vary these terms and conditions if there is any change in the prevailing legal, tax or regulatory environment. Members will be given 30 days' notice.
- 6.7. Members are advised to consider their future financial commitments before committing to a 36-month fixed term deposit account or 60-month fixed term deposit account.

7.0. Life Cover

- 7.1. Your life savings cover will not be affected by this account.
- 7.2. Please see <https://capitalcu.ie/service/member-insurances/> for further details

8.0. General

- 8.1. This agreement between the Credit Union and the account holder is governed by the laws of the Republic of Ireland.
- 8.2. The Credit Union may at any time without notice to the member offset and apply any credit balance in this account toward payment of any loan which may be in default and where the member has failed to respond.
- 8.3. Deposit accounts are covered by the Deposit Guarantee scheme (DGS). If insolvency of the Credit Union should occur, your eligible deposits would be repaid. The repayment covers a maximum of €100,000 per person per credit institution across all balances held in that institution.
- 8.4. To open a deposit account, the member must be 18 years of age or over.
- 8.5. A cooling off period of 14 days shall apply to the Deposit Account. A member may decide not to proceed with a Deposit Account, no charges or penalties shall apply, and interest (subject to tax) shall not be paid by the Credit Union in respect of the period from the start date to the date the member opts not to proceed.

9.0. Dividend

- 9.1. Deposit accounts are not eligible for an end-of-year dividend, should one be issued.

10.0. Your Information

- 10.1. For information in relation to how we collect personal information about you, how we use it and how you can interact with us about it, see our Data Privacy Notice in branch and online. It may change from time to time.

11.0. Changes to Terms & Conditions

- 11.1. We will inform you of any changes to these Terms & Conditions at least 30 days before they become effective.
- 11.2. Unless we are required to do so by law or regulation to tell you about any changes to these Terms & Conditions in a particular way, we will notify you by any means available to us at the time.

12.0. Statements

- 12.1. Statements will be issued annually.

13.0. Fees & Charges

- 13.1. There are no fees or charges associated with this Account.

14.0. Maturity

- 14.1. The deposit account will mature into the members' share account at the time of maturity.

15.0. Complaints

- 15.1. If you feel we have not met your expectations in any way, please let us know so that we can address the problem as quickly as possible.
- 15.2. If you wish to make a complaint, you can do so in person, in writing or over the phone and we will look into it. If you are still not happy with the conclusion that we come to, you have the right to refer your complaint to the Financial Services and Pensions Ombudsman, Lincoln House, Lincoln Place, Dublin 2, D02 VH29.

Section 4: Declaration

To provide funds for the deposit account, I authorise Capital Credit Union to follow the instructions indicated by this form. I hereby apply for a fixed term deposit account for the amount and period set out above.

I confirm that I have read and understand the Terms and Conditions as outlined in Section 3.

Applicant Signature:

Date:

Your Marketing Preferences

As part of improving our service to you, from time to time, we would like to inform you of products, services, competitions and/or promotional offers available from us. We may wish to use different means when sending such marketing communications. Please indicate by which methods, if any, you consent to being contacted by ticking each method of communication below:

Phone ☐ Post ☐ Email ☐ SMS ☐

You have the right to notify us free of charge at any time of your right to refuse such marketing by writing to DPO, Capital Credit Union, Main Street, Dundrum, Dublin 14, D14 PD79 or by using the "opt-out" options in any marketing message we send you.

Please contact us directly if you wish to change or withdraw your consent.

Data Privacy Notice

For information in relation to how we collect personal information about you, how we use it and how you can interact with us about it, see our Data Protection Notice online. A summary of this Data Privacy Notice is available upon request. It may change from time to time.

CHECKLIST

1.	Decide what lump sum amount you can place for a fixed term	<input type="checkbox"/>
2.	Decide what term (3 or 5 year) is most suitable for you	<input type="checkbox"/>
3.	Consider all the T&Cs attached to this account type	<input type="checkbox"/>
4.	Complete and sign the application form	<input type="checkbox"/>
5.	Prepare your documentation <ul style="list-style-type: none">• Proof of ID - colour copy of valid passport or driver's licence.• Proof of Address - utility bill, bank statement or Government documentation within the last 6 months (name, address and date should be clear).• Proof of PPS No. - copy of a document from Revenue, European Health Insurance card, or Social Welfare document, clearly showing your PPS No.	<input type="checkbox"/>
6.	Submit form to the credit union	<input type="checkbox"/>

OFFICE USE ONLY

Date Application Form Received:

Application Taken By:

Member Advised By:

Date Advised:

Account Type:

3-Year

☐

5-Year

☐

Sufficient Funds In Shares Account:

Yes

☐

No

☐

Member Due Diligence Review:

Photo ID

☐

Proof of Address

☐

Proof of PPSN

☐

Reviewed By:

Date:



Capital
Credit Union



(01) 299 0400



info@capitalcu.ie



www.capitalcu.ie

